

TROPICAL STORM BETA CHANGE

The below meeting has been rescheduled for September 29th at 6:30 pm. In the interest of transparency, this notice will be posted on the GCAD, GCTO and City of Dickinson websites until after adoption of the rate.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.399853 per \$100 of valuation has been proposed by the governing body of the City of Dickinson.

PROPOSED TAX RATE	\$0.399853 per \$100
NO-NEW-REVENUE TAX RATE	\$0.399853 per \$100
VOTER-APPROVAL TAX RATE	\$1.149761 per \$100
DE MINIMIS RATE	\$1.161812 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Dickinson from the same properties in both the 2019 tax year and the 2020 tax year. The voter-approval tax rate is the highest tax rate that the City of Dickinson may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the City of Dickinson is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 22, 2020, at 7:00 PM at Dickinson City Hall, 4403 Highway 3, Dickinson, Texas.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the City of Dickinson is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Dickinson at their offices or by attending the public meeting mentioned above.

Your taxes owed under any of the above rates can be calculated as follows:

Property tax amount = tax rate x taxable value of your property/\$100

The members of the governing body voted on the proposed tax rate as follows:

FOR:	Charles Suderman Walter Wilson William King, III	Sean Skipworth Wally Deats
AGAINST:	Louis Decker	
ABSENT:	Mayor Julie Masters	

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Dickinson last year to the taxes proposed to be imposed on the average residence homestead by the City of Dickinson this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.443830	\$0.399853	Decrease of \$0.043977 OR -9.91%
Average Homestead Taxable Value	\$150,606	\$165,417	Increase of 9.83%
Tax on Average Homestead	\$668	\$661	Decrease of \$7 OR 1.04%
Total tax levy on all properties	\$4,002,734	\$4,122,302	Increase of \$119,568 or 2.99%

For assistance with tax calculations, please contact the tax assessor for the City of Dickinson at (409) 766-2260 or galcotax@co.galveston.tx.us or visit www.galcotax.com for more information.